

**People's Empowerment Foundation**  
**Auditor's report and financial statements**  
**As at 31 December 2023**

บริษัท เอพี ออดิท เซอร์วิส จำกัด

**AP Audit Service Company Limited**

ผู้สอบบัญชีรับอนุญาต

16/22 ซอยวิภาวดีรังสิต58 ถนนวิภาวดีรังสิต  
แขวงตลาดบางเขน เขตหลักสี่ กรุงเทพมหานคร 10210  
โทรศัพท์ 089-810-4481, 099-771-8232  
เลขประจำตัวผู้เสียภาษีอากร 0105553030101

**Certified Public Accountant (Thailand)**

16/22 Vibhavadi 58 Vibhavadi-Rangsit Road  
Talad Bangkaen Laksi Bangkok 10210  
Tel 089-810 4481, 099-771-8232

**INDEPENDENT AUDITOR'S REPORT**

To The Board of People's Empowerment Foundation

**Report on the Audit of the Financial Statements**

**Opinion**

I have audited the financial statements of People's Empowerment Foundation, which comprise the statement of financial position as at 31 December 2023, and the statement of income and expense, and statement of changes in accumulated capital funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Foundation for People's Empowerment Foundation as at 31 December 2023, and its financial performance for the year then ended in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities.

**Basis for Opinion**

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report by giving notice to the disclosures in the financial statements related or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the information disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation or not.

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I communicate with management regarding the significant matters which including the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control if I identify during my audit.

The engagement auditor responsible for the audit resulting in this independent auditor's report is **Ms. Anongnuch Tonmaneeewattana.**

*A. Tonmaneeewattana.*

(Ms. Anongnuch Tonmaneeewattana)  
Certified Public Accountant No. 8314

AP Audit Service Company Limited  
16/22 Soi Vibhavadi-rangsit 58, Vibhavadi-rangsit Road,  
Taladbangken subdistrict, Laksi, Bangkok  
25 May 2024

**People's Empowerment Foundation**

**Statement of financial position**

**As at 31 December 2023**

	Notes	Unit : Baht	
		2023	2022
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalent	4	18,388,646.16	11,851,927.90
Advance payment		238,184.40	-
Loan to Director		-	300,000.00
Total current assets		<u>18,626,830.56</u>	<u>12,151,927.90</u>
<b>Non current assets</b>			
Equipment - net	5	17,796.69	51,930.64
Other non current asset		11,910.00	-
Total non current assets		<u>29,706.69</u>	<u>51,930.64</u>
<b>Total assets</b>		<u><u>18,656,537.25</u></u>	<u><u>12,203,858.54</u></u>

*Chalida Tajaroensuk* .....President  
( Ms.Chalida Tajaroensuk )

Notes to financial statement are an integral part of these financial statements.

**People's Empowerment Foundation**

**Statement of financial position**

**As at 31 December 2023**

		<b>Unit : Baht</b>	
	<b>Notes</b>	<b>2023</b>	<b>2022</b>
<b>Liabilities and capital fund</b>			
<b>Current liabilities</b>			
Other payables	6	787,279.00	1,067,151.15
Advance received		14,257,058.12	10,536,110.00
Total current liabilities		15,044,337.12	11,603,261.15
<b>Total liabilities</b>		15,044,337.12	11,603,261.15
<b>Capital fund</b>			
Initial fund		200,000.00	200,000.00
Accumulated income over (under) expense		3,412,200.13	400,597.39
<b>Total fund</b>		3,612,200.13	600,597.39
<b>Total liabilities and capital fund</b>		18,656,537.25	12,203,858.54

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*Chalida Tajaroensuk* .....President  
( Ms. Chalida Tajaroensuk )

Notes to financial statement are an integral part of these financial statements.

**People's Empowerment Foundation**  
**Statement of income and expense**  
**For the year ended 31 December 2023**

	Notes	Unit : Baht	
		2023	2022
<b>Income</b>			
Grant income	7	26,548,313.55	14,936,662.52
Donation		499,045.99	1,210,411.29
Other Income			
Income for service		-	-
Interest income		27,279.56	7,910.28
<b>Total income</b>		<u>27,074,639.10</u>	<u>16,154,984.09</u>
<b>Expense</b>			
Program expense	8	22,725,947.41	18,234,125.71
Administrative expense	9	1,334,360.97	2,142,277.47
Corporate income tax		2,727.98	4,536.03
<b>Total expense</b>		<u>24,063,036.36</u>	<u>20,380,939.21</u>
<b>Income over (under) expense for the year</b>		<u>3,011,602.74</u>	<u>(4,225,955.12)</u>

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*Chalida Tajaroensuk*  
.....President  
( Ms.Chalida Tajaroensuk )

Notes to financial statement are an integral part of these financial statements.

**People's Empowerment Foundation**  
**Statement of change in accumulated capital funds**  
**For the year ended 31 December 2023**

	<b>Unit : Baht</b>		
	<b>Accumulated</b>		
	<b>income over</b>		
	<b>Initial fund</b>	<b>(under) expense</b>	<b>Total</b>
<b>Balance as of 1 January 2022</b>	200,000.00	4,626,552.51	4,826,552.51
Income over (under) expense for the year	-	(4,225,955.12)	(4,225,955.12)
<b>Balance as of 31 December 2022</b>	<u>200,000.00</u>	<u>400,597.39</u>	<u>600,597.39</u>
<b>Balance as of 1 January 2023</b>	200,000.00	400,597.39	600,597.39
Income over (under) expense for the year	-	3,011,602.74	3,011,602.74
<b>Balance as of 31 December 2023</b>	<u>200,000.00</u>	<u>3,412,200.13</u>	<u>3,612,200.13</u>

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*Chalida Tajaroensuk*  
 .....President  
 ( Ms.Chalida Tajaroensuk )

The notes to financial statements are an integral part of these financial statements.



**People's Empowerment Foundation**  
**Notes to financial statements**  
**For the year ended 31 December 2023**

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**1. General information**

People's Empowerment Foundation was registered on 1 July 2008, according to Civil and Commercial Code, with registration No.1730 The foundation's identification number is 0993000075285.

The registered office is located on 1/546 Nuanjan Road, Nuanjan sub-district, Buengkum district, Bangkok, Thailand.

The objective is

1. To support, promote and distribute knowledge about peace, human security and social development
2. To support, promote and consult on social development work together with community organizations, the private and public sectors, and international organizations.
3. To promote democracy, without providing financial or asset support to politicians or political parties.

**2 Basis of preparation**

The financial statements have been prepared in accordance with the Federation of Accounting Professions No. 20/2554 on the financial reporting standards for Non – Publicly Accountable Entities (NPAEs), dated April 12,2011 and presented the financial statements. The Department of Commerce regarding the items contained in the fiscal year 2011 on September 28, 2011.

The preparation of financial statements in conformity with Thai generally accepted accounting principles requires management to make estimates and assumptions that affect the report amounts of assets and liabilities, the disclosure of contingent asset and liabilities at the date of the financial statements and the amount of revenues and expenses in the reported periods. Although these estimated are based on management's best knowledge of current event and actions, actual results may differ from those estimates.

The Company financial statements have been prepared under the historical cost convention.

English versions of the financial statements have been prepared from the statutory financial statements that are in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language financial statements shall prevail.

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*Chalida Tajaroensuk*  
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( Ms.Chalida Tajaroensuk )

**3. Significant accounting policies**

**3.1 Cash and cash equivalents**

Cash and cash equivalents include cash on hand and highly liquid cash in banks (which do not have restriction of usage) that are readily convertible to cash on maturity date with insignificant risk of change in value.

**3.2 Equipment**

Equipment is stated at historical cost less accumulated depreciation.

Depreciation is calculated on straight-line basis to write off the cost of each asset, to their residual value over the estimated useful life approximately as below

Office equipment      5 years

**3.3 Income and Expense Recognition**

Donation income and interest income are recognized on a cash basis. Expenses are recognized on an accrual basis.

**3.4 Foreign currency transactions**

Transactions denominated in foreign currencies are translated into Baht at the rate of exchange on the transaction date. Monetary assets and liabilities, denominated in foreign currencies, at the statements of financial position date are translated into Baht at the exchange rates ruling at that date. Gain or loss on exchange arising on settlements of currency translation is recorded as income or expense in the statement of income and expenses.

**3.5 Income tax**

The Foundation is a non-profit organization which is in accordance with the Thai Revenue Code. The donation income shall be the tax exemption, whereas the interest income and other income shall be subject to corporate income tax at the rate 10% and 2% respectively.

**3.6 Use of accounting estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses, and disclosures of contingent assets and liabilities. The actual results may differ from those estimates.

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.....*Chalida Tajaroensuk*.....President  
( Ms.Chalida Tajaroensuk )

**People's Empowerment Foundation**  
**Notes to financial statements**  
**For the year ended 31 December 2023**

**4. Cash and cash equivalent**

	Unit : Baht	
	2023	2022
Cash on hand	-	-
Cash on hand (foreign currency)	-	-
SCB – saving account 043-2-67804-7	1,889,069.53	1,190,184.91
SCB – saving account 043-2-72090-9	82,935.72	10,993.01
Kasikorn bank – saving account 095-8-60763-6	16,416,640.91	10,650,749.98
<b>Total</b>	<b>18,388,646.16</b>	<b>11,851,927.90</b>

**5. Equipment – net**

	Unit : Baht			
	2022	Increase	Decrease	2023
<b>Cost</b>				
Office equipment	133,759.00	-	-	133,759.00
	133,759.00	-	-	133,759.00
<b>Accumulated depreciation</b>				
Office equipment	(81,828.36)	(34,133.95)	-	(115,962.31)
	(81,828.36)	(34,133.95)	-	(115,962.31)
<b>Net book value</b>	<b>51,930.64</b>			<b>17,796.69</b>

Depreciation expense for the year ended December 31, 2022 was amounting to Baht 7,096.10

Depreciation expense for the year ended December 31, 2023 was amounting to Baht 34,133.95

**6. Other payables**

	Unit: Baht	
	2023	2022
Accrued audit Fee	25,000.00	25,000.00
Accrued advance payable – other	758,529.00	92,109.68
Accrued office expense	-	38,289.59
Accrued project expense - C4D	-	488,960.23
Accrued project expense – Kurawal	-	310,316.12
Accrued project expense – Temporary Shelter EU	-	109,625.00
Accrued project expense – The May 18 Memorial Foundation	-	1,600.53
Accrued corporate income tax	-	500.00
Accrued withholding tax	3,000.00	750.00
Accrued social security expense	750.00	-
<b>Total</b>	<b>787,279.00</b>	<b>1,067,151.15</b>

  
 .....President  
 (Ms.Chalida Tajaroensuk)

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People's Empowerment Foundation

Notes to financial statement

For the year ended 31 December 2023

		Unit : Baht	
		2023	2022
7	<b>Grant income</b>		
	FOFI	20,315,301.63	3,999,250.00
	Women Fund Asia (WFA)	2,574,700.13	2,693,124.00
	IFES (Anti Corruption)	629,792.56	-
	Initiatives for Int. Dialogue	601,894.50	-
	The May 18 Memorial Foundation	531,476.83	1,327,609.21
	Forum Asia	600,000.00	600,000.00
	Asia Democracy Network (ADN)	420,000.00	680,200.00
	ASEAN Parliamentarian for Human Rights (APHR)	378,147.90	-
	Uyghur	297,000.00	-
	Geraldine	200,000.00	-
	Kurawal	-	1,576,275.00
	Manman	-	1,206,510.40
	Global Network of Women Peacebuilders	-	933,715.44
	Badger Sportwear	-	837,414.70
	Temporary Shelter / EU	-	483,314.46
	Taiwan Foundation for Democracy (TFD)	-	435,010.31
	National Health Commission Office (NHCO)	-	155,312.00
	Equality Myanmar	-	8,927.00
	<b>Total</b>	<b>26,548,313.55</b>	<b>14,936,662.52</b>

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*Chalida Tajaroensuk*  
.....President  
( Ms.Chalida Tajaroensuk )

People's Empowerment Foundation  
Notes to financial statement  
For the year ended 31 December 2023

		Unit : Baht	
		2023	2022
<b>8</b>	<b>Program expense</b>		
8.1	<b>FOFI Project</b>		
8.1.1	<b>Personal cost</b>		
	Salary	1,229,000.00	75,000.00
	Social security expense	42,000.00	-
	Subtotal	<u>1,271,000.00</u>	<u>75,000.00</u>
8.1.2	<b>Technical Support</b>		
	Burmese network	-	3,999,250.00
	Support Myanmar Now	935,000.00	-
	KNU Project	2,063,000.00	-
	Mizzima project	5,778,412.80	-
	KNPP project	875,000.00	-
	AMM Project	3,056,770.80	-
	Subtotal	<u>12,708,183.60</u>	<u>3,999,250.00</u>
8.1.3	<b>Support Humanitarian Burmese Organization</b>		
	Support CDM	794,044.00	-
	Support Humanitarian Myanmar	70,000.00	104,495.00
	Support Election Activity-Thai	10,000.00	-
	Fact Finding Mission	338,157.65	-
	Lobby Trip	23,070.26	-
	Support Small Grant	375,708.00	-
	Subtotal	<u>1,610,979.91</u>	<u>104,495.00</u>
8.1.4	<b>Support Organization in Thailand</b>		
	Printing cost	48,950.00	-
	Support Project-Thai organization	75,000.00	30,000.00
	Support meeting-ACSC	69,664.88	-
	Thai-Burma Exchange	282,951.09	-
	Resource Person	23,155.20	-
	Subtotal	<u>499,721.17</u>	<u>30,000.00</u>

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*Chalida Tajaroensuk* .....President  
( Ms.Chalida Tajaroensuk )

People's Empowerment Foundation  
Notes to financial statement  
For the year ended 31 December 2023

		Unit : Baht	
		2023	2022
<b>8.1.5</b>	<b>Office running expense</b>		
	Compensation Fund	7,306.00	-
	Food for meeting	4,549.00	-
	Electricity	11,703.56	-
	Office maintenance	19,500.00	-
	Communication expenses	11,578.10	-
	Photocopy	14,909.00	-
	Stationery, Office supplies	74,216.43	-
	Miscellaneous expenses	26,172.00	-
	Bank charges	1,450.00	-
	Office equipment maintenance	30,345.00	-
	Audit fee	25,000.00	-
	Website fee	36,125.00	-
	Penalty /Fine	2,000.00	-
	Printing cost	10,000.00	-
	Transportation	47,066.55	-
	Food, per diem,	3,344.00	-
	Interpreter, writer, etc.	7,600.00	-
	Computer & equipments	142,297.00	-
	Office rental	120,000.00	-
	Subtotal	<u>595,161.64</u>	<u>-</u>
	Total	<u><u>16,685,046.32</u></u>	<u><u>4,208,745.00</u></u>

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*Chalida Tajaroensuk*  
.....President  
( Ms.Chalida Tajaroensuk )

**People's Empowerment Foundation**  
**Notes to financial statement**  
**For the year ended 31 December 2023**

		<b>Unit : Baht</b>	
		<b>2023</b>	<b>2022</b>
<b>8.2</b>	<b>Backyard Politics Project</b>		
	Program expense	2,574,700.13	-
	Total	<u>2,574,700.13</u>	<u>-</u>
<b>8.3</b>	<b>Anti Corruption Project (IFES)</b>		
	Anti-corruption network meeting		
	Strategy workshop	449,994.00	-
	Travelling expense	323,268.58	-
	Meeting room expense	87,700.00	-
	Meeting expense	44,350.00	-
	Honorarium	53,903.00	-
	Accommodation	110,095.04	-
	Food and perdiem	126,657.60	-
	Office maintenance	44,392.16	-
	Support-network, Migrant Worker - Bang Kloi	46,982.00	-
	Salary	502,134.80	-
	Registration fee to attend ACSC	7,003.00	-
	Miscellaneous expenses	12,342.00	-
	Total	<u>1,808,822.18</u>	<u>-</u>
<b>8.4</b>	<b>Peace Process Southernmost Province, Thailand</b>		
	Travelling expense	19,520.00	-
	Accommodation	500.00	-
	Food	10,176.00	-
	Translation expense	16,400.00	-
	Total	<u>46,596.00</u>	<u>-</u>

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.....*Chalida Tajaroensuk*.....President  
 ( Ms.Chalida Tajaroensuk )

People's Empowerment Foundation

Notes to financial statement

For the year ended 31 December 2023

		Unit : Baht	
		2023	2022
<b>8.5</b>	<b>The May 18 Memortal Foundation</b>		
	Program expense 1	494,273.46	1,119,157.15
	Program expense 2	-	1,029,506.79
	Perdiem - attend meeting in South Korea	20,000.00	-
	Total	514,273.46	2,148,663.94
<b>8.6</b>	<b>APHR Project</b>		
	Office rental expense	5,000.00	-
	Travelling expense	116,697.00	-
	Food and perdiem	12,133.00	-
	Honorarium	16,000.00	-
	Accommodation	23,120.00	-
	Miscellaneous expense	34,415.00	-
	Meeting room expense	25,750.00	-
	Translation expense	33,000.00	-
	Total	266,115.00	-
<b>8.7</b>	<b>Uyghur Project</b>		
	Staff Compensation	-	245,000.00
	Food in Ramadan	210,341.00	39,754.00
	Document printing	100,000.00	-
	Travelling in Ramadan	-	10,821.00
	Translation expense	2,900.00	11,703.00
	Health care	42,537.00	4,167.00
	Total	355,778.00	311,445.00

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*Chalida Tajaroensuk*

.....President

( Ms.Chalida Tajaroensuk )



**People's Empowerment Foundation**

**Notes to financial statement**

**For the year ended 31 December 2023**

	<b>Unit : Baht</b>	
	<b>2023</b>	<b>2022</b>
<b>8.8 Taiwan Foundation for Democracy (TFD)</b>		
Cartoon, Graphice Design	59,800.00	19,000.00
Seminar expense	249,700.00	-
Total	<u>309,500.00</u>	<u>19,000.00</u>
<b>8.9 Temporary Shelter /EU Project</b>		
Program expense	-	44,007.60
Compensation Fellow	-	175,955.00
Accommodation	14,134.00	85,012.00
Medical expense	-	23,070.00
Travelling expense	2,000.00	117,775.23
Management expense	-	100,019.00
Communication expense	-	1,446.00
Miscellaneous expense	1,750.00	22,904.88
Return fund to donor	74,662.32	366,286.55
Total	<u>92,546.32</u>	<u>936,476.26</u>
<b>8.10 Global Network of Women Peacebuilders</b>		
<b>1. Coalition 4 Democracy (C4D)</b>		
Online Capacity Building WS	42,570.00	96,974.00
YPS Online Consultations	-	121,639.10
Online dialogues with the NUG	-	13,800.36
Organisation cost	-	641,934.69
Peace Dialogue	-	262,219.12
Transportation expense	-	36,939.48
Bank charge	-	100.00
<b>2. Women Exchange (Thai-Bangladesh) /</b>		
<b>Youth exchange (Thai-Myanmar)</b>	-	258,978.00
Total	<u>42,570.00</u>	<u>1,432,584.75</u>

*Chalida Tajaroensuk*

.....President

( Ms.Chalida Tajaroensuk )

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**People's Empowerment Foundation**  
**Notes to financial statement**  
**For the year ended 31 December 2023**

		<b>Unit : Baht</b>	
		<b>2023</b>	<b>2022</b>
<b>8.11</b>	<b>ANNI Report</b>		
	Writing / Translation / Editing	30,000.00	-
	Total	<u>30,000.00</u>	<u>-</u>
<b>8.12</b>	<b>Kurawal Project</b>		
	Consultant/Honorarium	-	3,067,734.04
	Activity cost	-	362,015.14
	Administrative expenses	-	462,594.00
	Total	<u>-</u>	<u>3,892,343.18</u>
<b>8.13</b>	<b>The Project of Mental Security and Intersectional Advocacy Group Support for Frontline Women/ LGBT Human Rights Defenders</b>		
	Program expense	-	2,179,426.09
	Total	<u>-</u>	<u>2,179,426.09</u>
<b>8.14</b>	<b>ManMan Project</b>		
	Program expense	-	1,450,790.31
	Total	<u>-</u>	<u>1,450,790.31</u>
<b>8.15</b>	<b>Asian Democracy Network, ADN)</b>		
	Salary	-	526,000.00
	Support - Exchange Program for Thai - Myanmar Democracy Activists	-	13,031.25
	Support Burma Project	-	680,200.00
	Support IDP	-	32,400.00
	Expenses of survey Thai - Myanmar Border	-	117,711.40
	Miscellaneous expense	-	4,931.00
	Total	<u>-</u>	<u>1,374,273.65</u>

.....*Chalida Tajaroensuk*.....President  
 ( Ms.Chalida Tajaroensuk )

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**People's Empowerment Foundation**  
**Notes to financial statement**  
**For the year ended 31 December 2023**

		Unit : Baht	
		2023	2022
<b>8.16</b>	<b>National Health Assembly Resolution Driving Project</b>		
	<b>On the management and development of residential communities And the city for health</b>		
	Program / Activity Costs	-	(50,000.00)
	Administrative cost	-	204,812.00
	Total	-	154,812.00
<b>8.17</b>	<b>UPR - UN Advocacy</b>		
	Lobby meeting / Advocacy	-	8,500.00
	Other expenses	-	9,500.00
	Other expenses - Returned to Donor	-	7,565.53
	Total	-	25,565.53
<b>8.18</b>	<b>Tiktok Project</b>		
	Program expense	-	100,000.00
	Total	-	100,000.00
	<b>Grand total program expenses</b>	<b>22,725,947.41</b>	<b>18,234,125.71</b>

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*Chalida Tajaroensuk*  
 .....President  
 ( Ms.Chalida Tajaroensuk )

People's Empowerment Foundation

Notes to financial statement

For the year ended 31 December 2023

		Unit : Baht	
		2023	2022
<b>9</b>	<b>Administrative expense</b>		
	Salary and employee benefit	1,213,142.02	1,795,690.50
	Transportation / perdiem / accommodation	53,985.00	73,623.00
	Office Utilities - electricity	-	17,550.62
	Communication expenses - Telephone, internet, postal	-	12,079.65
	Office supplies	-	97,131.60
	Audit fee	25,000.00	25,000.00
	Depreciation expense	34,133.95	7,096.10
	Bank charge	600.00	100.00
	Report writing fee	-	91,368.00
	Translation fee	5,000.00	9,218.00
	Membership fee	-	11,400.00
	Fine and penalty	2,500.00	2,020.00
	<b>Total administrative expense</b>	<b>1,334,360.97</b>	<b>2,142,277.47</b>

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*Chalida Tajaroensuk* .....President  
( Ms.Chalida Tajaroensuk )

**People's Empowerment Foundation**  
**Notes to financial statements**  
**For the year ended 31 December 2023**

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**10. The first registered capital of the Foundation**

The foundation has its first registered capital at the amount of THB 200,000

**11. Approval of Financial Statements**

These financial statements have been approved for issuance by the Board of People's Empowerment Foundation.

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*Chalida Tajaroensuk*

.....President

( Ms.Chalida Tajaroensuk )

